



Position Profile:
PRESIDENT

 **Southern
Bancorp**
Community Partners

Southern Bancorp Community Partners (SBCP) seeks a President who brings dynamic leadership to a nationally respected, high impact community development financial institution delivering both direct services and policy advocacy to expand economic opportunity.

To learn more and/or apply, contact Kara Stockwell
at Kara.Stockwell@banksouthern.com

Visit www.BankSouthern.com/stories to learn
more about the customers above and others.



Southern Bancorp Community Partners (SBCP) is a certified Community Development Financial Institution (CDFI) loan fund established in 1987 to create economic opportunity in financially underserved communities.

ABOUT US

Southern Bancorp Community Partners (SBCP) works to provide entrepreneurs, homeowners, and individuals with the financial tools needed to achieve the American Dream – regardless of their zip code. From credit repair and financial education to lending and public policy advocacy, SBCP has a long history of creating economic opportunity in communities that need it most.

More than 30 years ago, some of the nation's leading political, business, and philanthropic leaders, including then Arkansas Governor Bill Clinton and First Lady Hillary Clinton, Rob Walton, the Winthrop Rockefeller Foundation and others, had a simple, yet innovative idea: to create a financial institution dedicated to serving financially underserved communities.

That idea has today grown into a \$1.9 billion asset organization, which in addition to SBCP, includes both a bank holding company and a community development bank. Their collective efforts have been recognized nationally and featured in media outlets including Bloomberg, CNBC, Yahoo! Finance, and The Wall Street Journal.

SBCP'S WORK FOCUSES ON THREE MAIN AREAS:

- 1. DEVELOPMENT LENDING** – Access to capital is the fuel that drives local economies. SBCP raises funds from a variety of sources to provide capital across a broad range of needs and markets. In cooperation with Southern Bancorp Bank, SBCP is able to provide flexible lending options for helping families and communities responsibly build wealth.
- 2. ASSET BUILDING** – SBCP's team of counselors, coaches, and financial educators are trained to deliver a wide range of financial services including HUD certified credit counseling, general financial education, and home buyer counseling. Additionally, SBCP manages several products and programs that are key to the wealth building process such as matched savings accounts and free tax preparation.
- 3. PUBLIC POLICY ADVOCACY** – SBCP's efforts also include managing a local, state, and federal public policy department that supports wealth building initiatives, in particular those which address generational poverty and seek to close the racial wealth gap. Conversely, SBCP also actively opposes laws and regulations which seek to harm economically distressed communities and families.

COMMITTED TO DIVERSITY

As a Community Development Financial Institution, Southern Bancorp desires for its workforce to reflect the diversity of the customers and communities we serve. Racial and ethnic minorities, people from working class backgrounds, women, and LGBTQ people are often underrepresented in many financial service industry professions. Therefore, we strongly encourage applications from people with these identities or who are members of other marginalized communities.

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POSITION SUMMARY

SBCP's President leads the development and implementation of a strategic plan that builds on the strength of the organization, ensures customers and clients have access to the resources to build lasting wealth and furthers the financial sustainability of the organization. This includes demonstrating visionary leadership to help grow and expand SBCP's impact and geographical footprint consistent with the growth plan of the Southern Bancorp organization. The President additionally:

- Provides direct supervision, guidance, and evaluation to all of SBCP's staff, including the policies and procedures necessary to select, develop, motivate, and evaluate them.
- Oversees all of the organization's fiscal activities, including budgeting, reporting, audit, and compliance so that the organization is operating in a financially responsible and sustainable manner.
- Raises loan capital, grants, and equity necessary to support an effective CDFI loan fund.
- Oversees the overall financial management of SBCP ensuring that the organization is operated in a financially responsible and sustainable manner.
- Partners with local, state, and national organizations that align with SBCP's mission.
- Collaborates with the board of directors from each Southern entity to establish the organization's vision, mission, and goals; ensure the alignment of these goals; and evaluate the impact of programs.
- Engages with stakeholders and stays informed on issues and trends impacting underserved markets, including best practices and innovations in the areas of community development finance, financial development services, development lending practices, public policy, small business growth, and nonprofit services. This includes participation in local, state, regional and national CDFI programs.
- Serves as a member of Southern Bancorp's executive leadership team and senior advisor to the Southern Bancorp, Inc. CEO, helping develop and execute the overall mission of the Southern Bancorp family of companies.

QUALIFICATIONS

Education & Experience:

- Undergraduate degree in accounting, business, economics, finance, social work or related field.
- Seven (7) plus years of progressively increasing responsibility in management and executive level experience.

Other Skills & Abilities:

- People management, financial acumen, excellent written and oral communication skills.
- Comfortable delivering presentations frequently to large and diverse audiences.
- Must be able to operate a motor vehicle and maintain a valid driver's license.

Preferred Qualifications:

- An advanced degree in accounting, business, economics, finance, law, social work or related field.
- Lending experience.
- At least three (3) years of leadership experience in a CDFI or community development experience at a large financial institution.

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OUR MARKETS

SBCP's target markets mirror those of Southern Bancorp Bank, encompassing rural and metro areas in the Mid-South. Our markets incorporate a wide variety of recreational, educational, and enrichment opportunities for outdoor enthusiasts, music and art aficionados, history buffs and more. From the breathtaking beauty of the Ozark Mountains to rich music and food culture of the Delta to the metros of Little Rock and Jackson, there is something for everyone across SBCP's footprint.



For a full listing of our locations, visit www.BankSouthern.com/locations.

LITTLE ROCK

The SBCP President is located within Southern Bancorp's Little Rock, Arkansas headquarters. As both the State of Arkansas' capital and most populous city, Little Rock (Pop. 197,958) offers visitors and residents a vast array of cultural, recreational, and entertainment options to suit nearly every taste.

Ranked by U.S. News as one of the top 100 Best Places to Live in America, Little Rock residents and visitors enjoy a vast array of cultural, recreational, and culinary experiences in and around the capital city.

Little Rock is a great place to live for those who enjoy the outdoors with popular destinations such as Pinnacle Mountain State Park, Ouachita National Forest and the stunning Ozark Mountains all within easy driving distance. Residents can also take advantage of numerous golf courses as well as hiking and biking trails within the city limits.

The downtown and midtown areas feature a variety of local restaurants and breweries as well as a thriving live music scene, which ranges from bars and nightclubs to the Arkansas Symphony Orchestra. Live theater opportunities abound, and the region also boasts several art galleries, including the soon to be reopened Arkansas Arts Center, which has recently undergone a large expansion.

