## **Credit and Secured Credit**

		Credit Card	Secured Credit Card
1.	You apply at a bank or credit union		
2.	The bank or credit union checks your credit history		
3.	You pay a fee to use the card for a year		
4.	You deposit money in a bank account		
5.	You use the card to buy things		
6.	The card has a credit limit		
7.	The card has an APR		
8.	You get a bill and pay it		
9.	You deposit more money in your bank account		
10	. The bank sends information to the credit reporting companies		

## Credit and Secured Credit - Answer Key

		Credit Card	Secured Credit Card
1.	You apply at a bank or credit union	X	$\boxtimes$
2.	The bank or credit union checks your credit history	X	$\mathbf{X}$
З.	You pay a fee to use the card for a year	X	$\mathbf{X}$
4.	You deposit money in a bank account		X
5.	You use the card to buy things	X	X
6.	The card has a credit limit	X	X
7.	The card has an APR	X	$\mathbf{X}$
8.	You get a bill and pay it	$\boxtimes$	
9.	You deposit more money in your bank account		X
10	The bank sends information to the credit reporting companies	X	X