
Questions for Guided Reading 1

1. What are some services that banks and credit unions offer?

2. How is a credit union different from a bank?

3. How can you take money out of a checking account?

4. What is a savings account good for?

Questions for Guided Reading 1 – Answer Key

1. What are some services that banks and credit unions offer?

Checking accounts and savings accounts

Credit cards and debit cards

Loans

Check cashing and money transfers

2. How is a credit union different from a bank?

You have to be part of a group to join a credit union.

3. How can you take money out of a checking account?

Write a check

Use a debit card

4. What is a savings account good for?

Saving money

Keeping money I am saving separate from money I

need to spend.