



A publication of the Southern Good Faith Fund Business Development Center

Helping Child Care Providers in Arkansas

The Business Development Center is excited to help child care providers in the State of Arkansas!

Thanks to funding from the Department of Human Services' Division of Child Care and Early Childhood Education we will continue to provide training and technical assistance to aspiring or existing childcare providers in the following counties: Arkansas, Ashley, Bradley, Clark, Cleveland, Crittenden, Columbia, Dallas, Desha, Drew, Garland, Grant, Hot Spring, Jefferson, Lincoln, Lee, Lonoke, Monroe, Ouachita, Phillips, Prairie, St. Francis, and Union counties.

Our staff is highly qualified to help with almost every business need you might have. Here are some questions we answer frequently for clients:

- How can I get started in the child care business?
- How can I expand from a home-based to a commercial center?
- How can I finance the expansion of my child care center?
- How can I make enough money to pay myself?



- How can I manage my payroll taxes?
- I need help applying for an enhancement grant. Where can I get some assistance?

To answer these questions and more, contact Angela Austin at 888.323.6233 or 870.535.6233 ext. 13 in Pine Bluff or Pat Scott at 870.816.1120 in Helena.

Tax Advantage for Home Day Cares

Tax time is around the corner and many home-based child care providers do not realize the IRS allows you to deduct a portion of your home for business use.

If you use space in your home on a regular basis for providing child care, you may be able to deduct the business expenses for that part of your home even though you use the same space for non-business purposes. To qualify you must meet both the following requirements:

- You must be in the trade or business of providing daycare for children and,

- You must be licensed (or exempt) as a day care center or as a family or group day care home under state law.

Expenses you may be able to partially deduct include mortgage interest, insurance, repairs & maintenance, utilities and others.

To find out more about business tax deductions for home-based child care, contact the BDC staff.

As always, you should consult your tax advisor for information regarding tax deductions specific to your business.

Quality Approval Can Open Doors

Many centers in Arkansas are now quality approved. To find a list of those centers visit the Division of Child Care's website at <http://www.state.ar.us/childcare/>. Click on List of Quality Approved Programs.



In order to qualify for grants like the Arkansas Better Chance for School Success (ABC), you must either be quality approved or in the process of becoming quality approved. The BDC staff can link you with a highly qualified consultant who can get you on the way at no cost to you. Call us for more information.

Fabulous Prize Giveaway!



Each quarter, the BDC will give exciting prizes to the first 10 people that respond to a simple quiz. You must be the

owner or director of a day care or child care center to qualify.

If you're one of the first 10 people to respond with the correct answers to the following questions, you'll win our exciting Business Survival Kit.

Ready, set, go!

- 1) Name and define four types of payroll taxes that you pay as the owner of a day care or child care center that hires employees.
- 2) Give three differences between an employee and a contractor.

Send your answers to Angela Austin at 2304 West 29th Avenue, Pine Bluff AR 71603 or via e-mail at aaustin@southern-goodfaithfund.org.

Special Thanks To Our Funders

The Business Development Center thanks all the funders who make our work possible:

- Department of Human Services' Division of Childcare and Early Childhood Education
- U.S. Small Business Administration's Office of Women's Business Ownership
- U.S. Small Business Administration's Program for Investment in Microenterprise
- The Walton Family Foundation
- The W.K. Kellogg Foundation
- Southern Bancorp

Upcoming Training in Helena for Childcare Providers

The Business Side of Childcare How to Start a Home-Based Business

January 17 thru February 28 (meets Tuesday evenings) in Helena
Cost is \$30.00 for registration by January 13

This 7-week course is perfect for anyone who wants to start a family home daycare or expand their existing daycare. It's also for anyone who has a great business idea and wants to turn their hobby into a profitable business.

Call 870.816.1120 for more information or to register.

BDC is partially funded by the U.S. Small Business Administration's Office of Women's Business Ownership (OWBO) under Cooperative Agreement Number (SBAHQ-04-W-0032). The Office of Women's Business Ownership is established to help women become full partners in economic development through small business ownership. The Women's Business Ownership homepage is: www.wbconline.gov. BDC is a public-private partnership of the U.S. Small Business Administration and Southern Good Faith Fund, a non-profit affiliate of Southern Bancorp. SBA's cooperation does not constitute or imply its endorsement of any opinions, products, and/or services. Reasonable arrangements for persons with disabilities will be made if requested at least two weeks in advance. All SBA programs are extended to the public on a nondiscriminatory basis.

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Helena

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Forrest City

East AR Enterprise Community
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West Memphis

West Memphis Chamber of Commerce
By Appointment. 870.735.1134

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