



Add It Up!

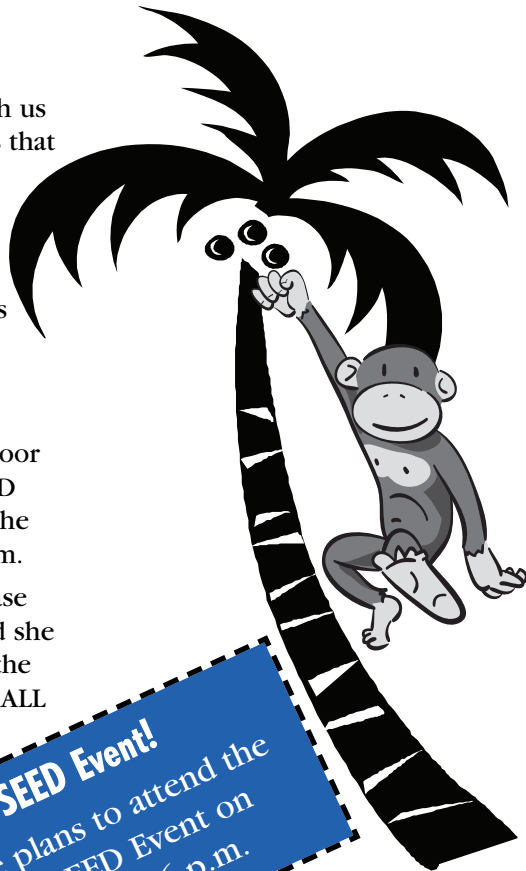
A publication of the Southern Good Faith Fund Asset Builders Program

Wild About Saving!

What can our jungle friends teach us about money? Can birds teach us that money doesn't grow on trees? Who can teach you not to monkey around with money? Can you learn to hop to savings from a frog? Come join in jungle fun as we get "Wild About Saving."

We will have a scavenger hunt searching for clues about saving. Come join in the food, fun, and door prizes at our next scheduled SEED event October 12th at 6 p.m. in the Phillips College Community Room.

Do you need transportation? Please give Mindy a call at 816.1104 and she will make sure you get a way to the event. We look forward to seeing ALL of you in attendance.



SEED Event!
Make plans to attend the next SEED Event on Oct. 12 at 6 p.m.

Savings Growth Calculator

It's never too early to start saving. In fact, according to www.finaid.org time is one of your most valuable assets. The sooner you start saving for college, the more time your money will have to grow.

It's also cheaper to save for college than it is to borrow money to pay for college. When you save, your money earns interest and grows over time. When you borrow, you're paying the interest. Just by saving a small amount every week or month will add up over time thanks to the wonders of compound interest.

Check out the chart below to see how saving just \$10 a month can grow into a lot of money by the time your child goes to college.

Savings Growth Projector

Example 1

Current Savings:	\$1,000.00
Years to Enrollment:	14 years
Interest Rate on Savings:	6.00%
Contribution Frequency:	Monthly
Amount Saved Per Period:	\$10.00

Total Contributions:	\$1,680.00
Number of Contributions:	168
Total Interest Earnings:	\$2,267.69
Interest Earnings Percentage:	45.83%

Total Projected Savings: \$4,947.69

Example 2

Current Savings:	\$3,000.00
Years to Enrollment:	14 years
Interest Rate on Savings:	6.00%
Contribution Frequency:	Monthly
Amount Saved Per Period:	\$10.00

Total Contributions:	\$1,680.00
Number of Contributions:	168
Total Interest Earnings:	\$4,890.73
Interest Earnings Percentage:	51.10%

Total Projected Savings: \$9,570.73



Help your children make good spending decisions now and in the future by learning the difference between needs, wants, and wishes.

Activity: Hidden Words

Bring your completed hidden word puzzle to the SEED event on Oct. 12 and get a prize!

Smart About Banking

Can you find the hidden words?

S B F S C O M R K N
 G S A E C H A N G E
 W D A T Y E A K E Q
 E E U E I B S N A S
 L P N J Y C E I I R
 R O M G A H E E P E
 M S G H Z O D C E L
 W I T H D R A W A L
 P T I T B E S O P E
 I M R H O S G L T T

- Chore
- Tellers
- Deposit
- Money
- SEED
- Goal
- Withdrawal
- Piggybank



Piggy Bank Match

Are you saving in your piggy bank?
If so, bring it in to Mindy at the bank and she will make sure you get your savings matched 1:1 up to \$25.

Economic Skills Classes Make Cents

Don't forget that parents of children participating in the SEED program must take all six Economic Skills classes.

Saving for Education, Entrepreneurship, and Downpayment (SEED) is led by nationally renowned partners—CFED, the Center for Social Development, the Initiative on Financial Security of The Aspen Institute, the New America Foundation, the University of Kansas School of Social Welfare, and community partners nationwide.

Economic Skills Classes

Helena

All classes are held at First Bank of the Delta, 502 Cherry Street.

Classes are held at 10 a.m. and 5:30 p.m. (10 a.m. classes are marked by an *.)

September

- 5 Credit Management*
- 5 Renting, Leasing, & Buying
- 7 Information Session
- 13 Asset Specific Training-Homeownership*
- 13 Asset Specific Training-Education

October

- 10 Money Management*
- 10 Spending as a Habit—Saving as a Goal
- 12 SEED Event 6 p.m.
- 19 Information Session
- 23 Financial Services*
- 23 Credit Management

November

- 6 Renting, Leasing, & Buying*
- 6 Asset Specific Training-Homeownership

- 14 Information Session
- 20 Money Management*
- 20 Spending as a Habit—Saving as a Goal
- 30 Savers' Club

December

- 7 Spending as a Habit—Saving as a Goal*
- 7 Financial Services

Contact Us

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www.southern goodfaithfund.org



Building communities. Changing lives.

