



Add It Up!

Southern
Good Faith Fund

A publication of Southern Good Faith Fund's Asset Builders Program

2nd Quarter 2005

SEED Event Encourages Kids To Save

On May 24th Southern Good Faith Fund (SGFF) hosted an event for families enrolled in the SEED program. Forty-six people attended, which included parents, SEED participants, program partners, and guests.

SEED is a program in Phillips County designed to help families begin saving for education. The agenda included a hands-on "Spending and Saving" activity for the parents and children.

Detria Stackhouse, a SEED parent warmly welcomed everyone and introduced the speaker for the evening, Mr. Michael Ashanti. Mr. Ashanti spoke about making choices and their consequences. He used the example of foregoing homework to attend a football

game. He asked, "What are the consequences, and what are the alternatives?"

Mindy Maupin with SGFF's Asset Builders Program talked about spending and saving choices. She noted, "From birth, a child has choices. At first parents make the decisions, but before the end of the first year, children are capable of making some simple choices." Using posters with the words, "spend" and "save" on them, she talked about the difference between the two words.

Then the parents and children decorated cans and labeled them "Spending" and "Saving." The kids could take the banks home to help them use their money wisely.



A mother watches as her daughter decorates her "spending" and "savings" cans.

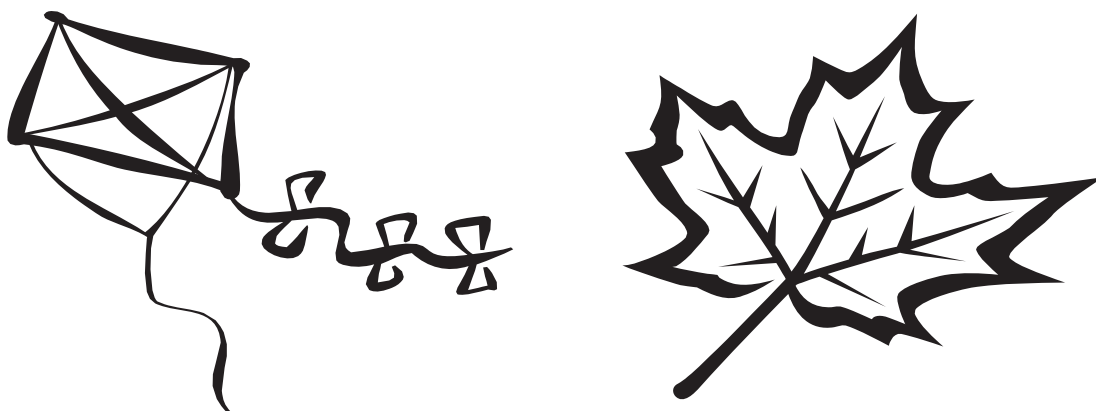
Join Us at our SEED Event!

The next SEED event will be at
6 p.m. October 4 at Phillips
County Community College.

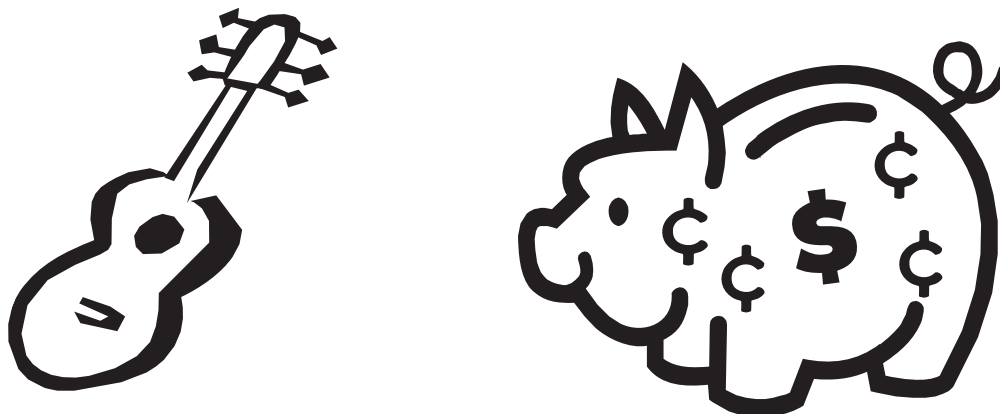
Learning is Fun Activity

Guiding young children in simple choices now can give them the experience and confidence to make their own money-related decisions as they grow. Using the examples below, help your children learn the difference in things that cost money and where they can save.

In this picture, what costs money? Color the picture that does not cost money.



In this picture, where do you save money? Color the picture that is not used to save money.



Who Is Teaching Kids About Money?

Without boring them too much, you can teach your child about budgeting in very simple terms. For example, explain the differences between wants and needs, and let them know that when it comes to wants, or the little extras...everyone has to make choices. The chart below shows the sources from which our children learn about money.

Parents	94%
Other relatives	72%
Teacher	62%
Internet	51%

Source: EBRI Youth & Money Survey

Economic Skills Classes

Parents of children participating in the SEED program must take all seven Economic Skills classes.

Helena

10 a.m. classes (designated with an *) will be held at First Bank of the Delta, 502 Cherry St.

5:30 p.m. classes will be held at PCCUA T & I Building, Rm 101

July

14 IDA Information Meeting

August

4 IDA Information Meeting

9 Money Management*

15 Spending as a Habit—Saving as a Goal

September

5 Financial Services

8 Credit Management—Solving Debt Problems*

14 IDA Information Meeting

19 Renting, Leasing or Buying

22 Asset Specific Training - Education*

Contact Us

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Don't Forget!
All SEED parents are required to attend the economic skills training.



Saving for Education, Entrepreneurship, and Downpayment (SEED) is led by nationally renowned partners—CFED, the Center for Social Development, the Initiative on Financial Security of The Aspen Institute, the New America Foundation, the University of Kansas School of Social Welfare, and community partners nationwide.

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